

# FAITH | FAMILY | FREEDOM

The CAMPAIGN for COLORADO CHRISTIAN UNIVERSITY



## Enterprise Zone at CCU

Colorado Christian University's Lakewood campus has recently received designation by the state of Colorado as an "Enterprise Zone." This program provides an exceptional opportunity for our friends and supporters!

Any tax-deductible, cash gift (between \$250 and \$400,000) given to Colorado Christian University and *designated to our Campus Development Project*, will receive a **25% tax CREDIT for Colorado state income tax purposes**, along with standard state and federal tax deductions. *The only project at CCU that qualifies for Enterprise Zone tax credits is our Campus Development Project.*

Let's say that you intend to give to CCU for our Campus Development. **For every dollar you give, it will only cost you around 45¢ after tax savings.**

### Here's how:

Cash Donation to CCU Campus Development	
<b>TAX SAVINGS*:</b>	
Federal deduction for gift - assumed at 25%	
Colorado deduction for gift - 4.63%	
CCU Enterprise Zone Tax CREDIT against CO Taxes	
Total net savings on tax bills	
<b>Net cost to you for a gift to CCU</b>	*

In other words, based on the above assumptions, a cash donation could result in more than a "dollar-for-dollar match" from state and local tax savings! And, this formula works for all cash gifts between \$250 and \$400,000, based on the above assumptions.

Similar to tax deductions, if the entire tax CREDIT cannot be used in the tax year the gift is given, the amount remaining on the CREDIT can **roll forward for up to five more years.**

**Any gifts other than cash** (*publicly traded securities, real estate, etc.*) will receive a tax **CREDIT** on Colorado State income taxes of **12.5% of the amount of the gift.** The value of a non-cash gift may not exceed \$400,000—thus creating a maximum tax CREDIT amount of \$50,000 for non-cash gifts.

If you have any questions regarding this program, or know anyone who might be interested in the program, please do not hesitate to call the Office of Development at 303.963.3330.

\*Donor circumstances vary. This is meant for informational purposes only and is not to be construed as tax, legal, or investment advice. Please consult with your tax advisor.